

OUR LAS VEGAS MARKET

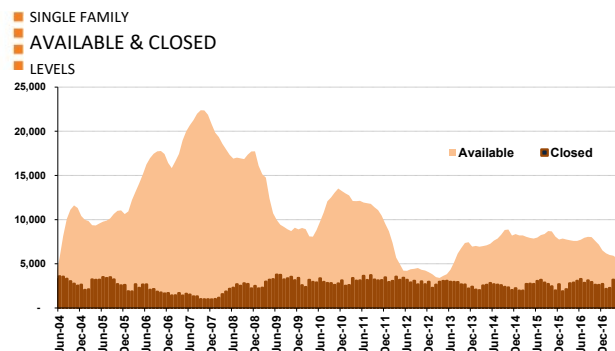
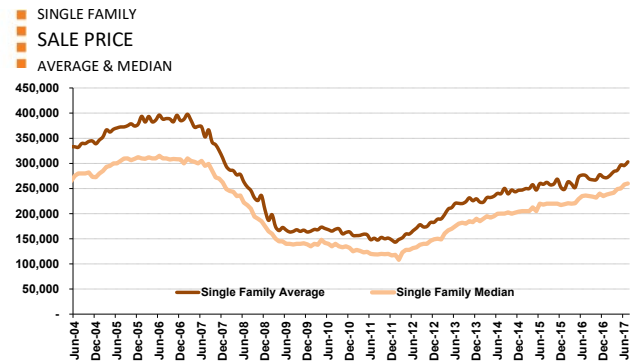
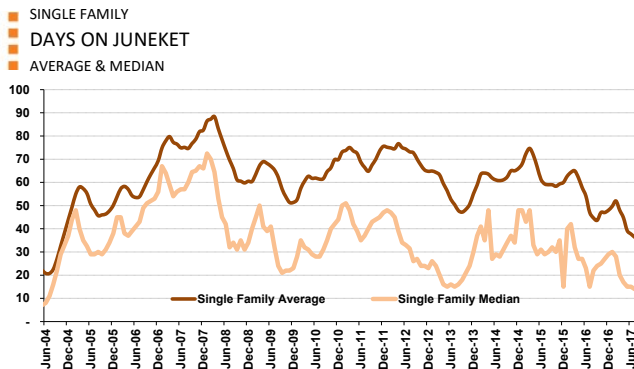


Aug 2017

Closings remained strong across the marketplace with both single family homes and condominiums/townhomes advancing over the same month last year, with single family increasing by 6.3 percent and condominiums/townhomes increasing by 6.6%. Price activity was muted in August but year-to-date figures reveal a ten percent gain from the same period last year, while condominiums/townhomes jumped by nearly thirteen percent. Remarkably, days on market are at decade lows, with the average single family home selling in approximately one month and attached homes selling below one month.

SINGLE FAMILY

	Aug-17	M - M Change	Jul-17	Y - O - Y Change	Aug 17 YTD	Aug 16 YTD	Y - O - Y Change YTD
LISTINGS							
Available	5,436	1.2%	5,373	-32.5%			
Average price	\$560,403	-0.6%	\$563,504	21.2%			
Median Price	\$349,000	-0.3%	\$349,900	16.4%			
NEW LISTINGS							
Listings	3,835	0.9%	3,801	-6.0%	30,430	31,623	-3.8%
Average Price	\$368,311	5.3%	\$349,839	12.0%	\$352,815	\$314,247	12.3%
Median Price	\$279,000	1.5%	\$274,900	11.6%	\$274,900	\$247,900	10.9%
ESCROWS OPENED							
Pended	3,469	3.0%	3,367	2.2%			
Average Price	\$314,377	0.8%	\$312,010	16.4%			
Median Price	\$265,000	0.0%	\$265,000	15.2%			
UNITS SOLD							
Units Sold	3,309	5.2%	3,144	6.3%	24,116	21,950	9.9%
Average Price	\$299,862	-1.1%	\$303,094	11.4%	\$290,142	\$266,875	8.7%
Median Price	\$264,999	1.9%	\$260,000	12.8%	\$250,000	\$227,000	10.1%
Median \$/Sq.ft	\$141	-1.0%	\$143	12.1%	\$135	\$122	10.9%
Avg \$/Sq.ft	\$144	3.8%	\$139	11.6%	\$139	\$128	8.8%
DAYS ON MARKET							
Average	35	-2.8%	36	-25.5%	41	56	-26.6%
Median	14	-6.7%	15	-36.4%	18	28	-35.7%



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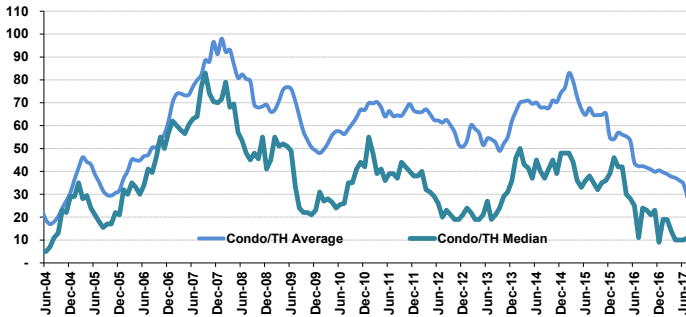


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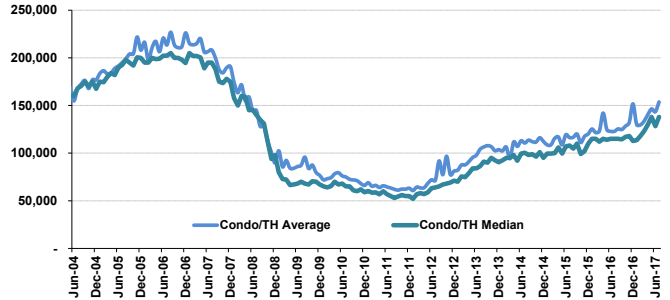
CONDO/TOWNHOME

	Aug-17	M-M Change	Jul-17	Y-O-Y Change	Aug 17 YTD	Aug 16 YTD	Y-O-Y Change YTD
LISTINGS							
Available	744	5.4%	706	-44.5%			
Average price	\$195,021	2.3%	\$190,598	33.6%			
Median Price	\$159,900	3.2%	\$154,950	33.4%			
NEW LISTINGS							
Listings	837	11.5%	751	7.6%	6,158	6,496	-5.2%
Average Price	\$163,675	5.6%	\$155,017	22.1%	\$154,696	\$131,707	17.5%
Median Price	\$145,000	4.3%	\$139,000	26.1%	\$138,500	\$118,000	17.4%
ESCROWS OPENED							
Pended	773	2.4%	755	7.8%			
Average Price	\$156,048	4.2%	\$149,732	26.7%			
Median Price	\$139,950	2.2%	\$137,000	27.2%			
UNITS SOLD							
Units Sold	732	11.6%	656	6.6%	5,440	4,912	10.7%
Average Price	\$151,744	-1.3%	\$153,726	21.0%	\$142,175	\$126,165	12.7%
Median Price	\$139,700	1.2%	\$138,000	21.5%	\$129,268	\$114,500	12.9%
Median \$/Sq.ft	\$123	3.2%	\$119	20.4%	\$114	\$99	15.5%
Avg \$/Sq.ft	\$124	0.2%	\$124	19.3%	\$117	\$105	11.5%
DAYS ON MARKET							
Average	25	-22.4%	32	-50.0%	33	58	-42.3%
Median	9	-18.2%	11	-62.5%	12	30	-60.0%

■ CONDO/TOWNHOME
■ DAYS ON JUNEKET
■ AVERAGE & MEDIAN



■ CONDO/TOWNHOME
■ SALE PRICE
■ AVERAGE & MEDIAN



■ CONDO/TOWNHOME
■ AVAILABLE & CLOSED
■ LEVELS

